

**MINUTES OF THE FINANCE COMMITTEE OF THE
ROSELLE SCHOOL DISTRICT NO. 12 BOARD OF EDUCATION
September 17, 2020**

The regular meeting of the Board of Education was held on September 17, 2020 and was live-streamed via YouTube. The meeting was called order at 6:02 p.m.

I. Roll Call

Upon roll call, the following Board members answered: Steve Zurek, Rob Bisceglie, James McGowan

Also Present: Dr. Mary Henderson, Dr. Greg Harris

A. Pledge of Allegiance

The Board and audience said the Pledge of Allegiance

B. Additions or Changes to the Agenda

None

C. Communications

None

II. Visitor Input

None

III. Discussion Items

A. Time for Finance Committee and Dr. Harris Introductions.

Finance Committees and Dr. Harris shared introductions including work and life experiences.

B. Preview of Financial Reporting Improvements and what can be expected at Board of Education meetings.

Dr. Harris shared different reports that the board can review during board meetings. The committee discussed presentation preferences and the importance of timing when sharing information.

C. School Year 2020-2021 Budget and Potential Risks

The committee talked about the District investment policy and revenues & expenditures related to COVID.

The following items were also discussed:

- The impact of going fully remote if this happens
- Sources of revenue to cover and use expenses
- Purchase or lease of new pick-up truck
- Technology needs in COVID era

D. Budget Adjustments based on Challenges being faced with both remote and in-person learning.

Discussion of adaptation from Administrative team including the following items:

- Borrowing supplies (furniture) from neighboring districts
- Prioritizing “needs” over “wants”

- Leasing/financing equipment (truck) vs. purchasing outright
- Planning for FY22 early

IV. Adjournment

Motion by President Zurek and seconded by Vice-President McGowan to adjourn the meeting at 7:53 p.m.

On a voice vote, all members voted aye.

The Motion Carried.

Steve Zurek, President

Rob Bisceglie, Committee Chairperson

Date Approved: November 5, 2020